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Vending Machine Business Plan Template by Wise Business Plans

[Company Logo]

[Company Name]

[Company Address]

[Company Phone Number]

Developed By:

| [Name] |  |
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| Document Version |  |

**Business Plan Confidentiality Agreement**

The undersigned reader of [Company's Name] Business Plan acknowledges that the information provided is totally confidential, and undertakes not to reveal anything discovered in the business plan without the express written agreement of [Business Owner's Name].

The reader also acknowledges that the information to be provided in this business plan is confidential in all aspects, with the exception of information that is in the public domain through other means, and that any disclosure or use of the same by the reader may cause serious harm and or damage to [Company Name].

This business plan document will be returned to [Business Owner's Name] immediately upon request.

This is a business plan. This document does not make or intend to make any offer.

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**Executive Summary**

Provide a one-two-page overview of your vending machine business and highlight the most important details. A typical executive summary includes:

* **Business Overview**

Describe what your vending machine business does, its goals, and objectives?

* **Products and Services**

List your vending machine business in more detail, if applicable. Describe the products you offer.

* **Customer Focus**

Provide a concise and clear definition of your vending machine business target market, as well as the need you hope to fulfill.

* **Financial Highlights**

How much capital, if any, are you seeking for your vending machine business, and how you are going to use them?

* **Management Team**

Outlines your management team, staff, resources, and how your vending machine business is structured.

Company Overview

This section summarizes your vending machine business. You should include the company's registered name, physical address, key people, the company's history, its nature, and your company's goals. Let's break down these sections

**Company Profile**

* What is your location?
* When did you form?
* What is the legal entity form of your company?

**Company Mission/Vision Statement**

* What are the objectives of your company?

**Previous Accomplishments**

* Describe the past **accomplishments that have your vending machine business already achieved**

Industry Analysis

**Vending Machine industry overview**

* Briefly describe the vending machine industry. Define the vending machine industry in terms of its history, geographical service area, and products.

**Vending Machine industry trends**

* Examine trends and growth patterns in the vending machine industry.

**Relevant Market Size**

* How large is your relevant market (the number of customers who can realistically buy from you)?

**Factors affecting the Vending Machine industry**

* Determine what factors influence the vending machine industry. These may include government regulations and other businesses' competitive practices.

**Five Years Forecast**

* What will your vending machine position be in the industry in five years? Identify opportunities that your company can take advantage of in the industry.

**Customer Analysis**

**Identify your target customers**

* Who are your target customers? Please provide a detailed demographic profile.

**Factual information obtained is categorized as follows:**

* **Demographic data: Age, gender, income**
* **Geographic:** Location, type of area (Rural, suburban, urban)
* **Psychographic:** Values, interests, beliefs, personality, lifestyle
* **Behavioral:** Behavior patterns, frequent actions, buying habits

**Customer Needs**

* What are the key needs of your target audience?

**How do your vending machine products align with customer needs?**

* Explain how your vending machine’s features benefit the customer and what its Unique Selling Proposition is. Describe how your offerings make your customers' lives easier.

Competitive Analysis

Describe the state of competition in your vending machine industry. You may want to include a [SWOT analysis](https://wisebusinessplans.com/swot-analysis-examples/) here or in your appendix.

List your top competitors along with the following details for each:

**Direct Competitors**

* What are your direct competitors? Which are their strengths and weaknesses?

**Indirect Competitors,**

* Who are your indirect competitors? Which are their strengths and weaknesses?

**Competitive Advantage**

* What makes you different from your competitors? Do you have sustainable advantages (can your competitors emulate you)

| **Competitor Name** | Strength(s) | Weakness(es) | Competitive Advantage |
| --- | --- | --- | --- |
| **Competitor A** |  |  |  |
| **Competitor B** |  |  |  |
| **Competitor C** |  |  |  |

**Marketing Plan**

**Brand positioning**

Why are potential buyers going to be interested in your vending machine **services**? How will you address your buyer persona’s biggest challenges and goals?

Example: The [Company Name] brand will emphasize the Company's unique value proposition:

* Convenient locations
* Significant personal attention
* High-end security features
* highly competitive prices
* Reliable and easy to use payment option

**Pricing Strategy**

What is the maximum amount you can charge? And how do you maximize your income by balancing sales volume and price?

**Placing**

The position of your vending machine is referred to as place. Record your location and explain how it will affect your success. Is your vending machine, for example, in a high-traffic office building or gym? Discuss how your site may deliver a continuous stream of consumers.

**Promotion**

How will you market your vending machine? Are you going to market your vending machine products at a price that matches the quality? Will it be a low-cost, no-frills alternative to similar offerings available from other Vending Machine businesses? Describe your advertising strategy. When will you advertise?

**Operations Plan**

The following are two parts to your operations plan.

**Key Operational Processes**

* **What are the key operational processes your vending machine business must perform on a daily basis to succeed?**

| Goal | Plan | Action | Responsibility | Deadline |
| --- | --- | --- | --- | --- |
|  |  |  |  |  |

**Business Milestones**

* Over the next 1-3 years, what milestones will you need to achieve success?

| Date | Milestone |
| --- | --- |
| Date 1 |  |
| Date 2 |  |
| Date 3 | ` |
| Date 4 |  |

**Management Team**

Your management team section of the vending machine business plan should contain the following key elements:

**Organizational Structure:**

* Highlights the hierarchy and outlines responsibilities and decision-making authority.

**Management Team Members**

* Highlights the company's management team. Also, providing details of key employees, such as their qualifications, experience, or skills can add a competitive edge to the image of the business.

**Working Structure:**

* Describes how your management team will operate within your vending machine business structure.

**Expertise:**

* Provides details about your team's business expertise.

**Management Team Gaps**

* Who else needs to be hired?

**Skills Gap:**

* Explain what your vending machine company is planning to do to improve staff skills and expertise. In this section, you should address your plans for acquiring new information and knowledge.

**Financial Plan**

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**Revenue Model**

* How does your vending machine business generate revenue?

**Sales Forecast**

* The sales forecast is exactly what it sounds like: your projections, or forecast, of what you think you will sell in a given period.

**Financial Highlights**

* How do you project your topline financials over the next five years?

**Funding Requirements/Use of Funds**

* How much money will you need to start and/or run your vending machine? How will you use these funds?

**Appendix**

A business plan's appendix is the place where you can include any additional documents that you want to use to give your readers a feel for your product, marketing, services, etc.

Some examples:

* Startup Costs sheet
* 5 Year Annual Income Statement
* 5 Year Annual Balance Sheet
* 5 Year Annual Cash Flow Statement